

HOUSE BILL No. 1345

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: Twenty-first century research and technology fund. Provides that the legislative evaluation and oversight policy subcommittee of the legislative council shall direct an audit of the Indiana economic development corporation's administration of the Indiana twenty-first century research and technology fund in 2009. Requires the chairman of the legislative council to appoint a committee in 2010 to perform specified duties.

Effective: July 1, 2009.

Crawford

January 13, 2009, read first time and referred to Committee on Ways and Means.

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First Regular Session 116th General Assembly (2009)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2008 Regular Session of the General Assembly.

HOUSE BILL No. 1345

A BILL FOR AN ACT concerning state and local administration.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE JULY 1, 2009] (a) As used in this
2 SECTION, "committee" refers to a committee appointed by the
3 chairman of the legislative council under IC 2-5-21-10(a).

4 (b) As used in this SECTION, "corporation" refers to the
5 Indiana economic development corporation established by
6 IC 5-28-3-1.

7 (c) As used in this SECTION, "fund" refers to the Indiana
8 twenty-first century research and technology fund established by
9 IC 5-28-16-2.

10 (d) As used in this SECTION, "subcommittee" refers to the
11 legislative evaluation and oversight policy subcommittee
12 established by IC 2-5-21-6.

13 (e) Notwithstanding IC 2-5-21-10(c), in 2009, the subcommittee
14 shall direct the staff in performing an audit of the Indiana
15 economic development corporation's administration of the Indiana
16 twenty-first century research and technology fund. The
17 subcommittee may not direct the staff to perform an audit of
18 another agency or program during the time the staff is performing



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- 1 the audit required under this SECTION.
- 2 (f) The corporation shall cooperate with the subcommittee and
- 3 the subcommittee's staff. The corporation shall provide the
- 4 subcommittee with the following information:
- 5 (1) An analysis of the jobs that have been created with grants
- 6 and loans from the fund since the fund's inception.
- 7 (2) Any information described in IC 2-5-21-13.
- 8 (3) Any other information the subcommittee determines is
- 9 relevant for the audit under this SECTION.
- 10 (g) In 2010, the chairman of the legislative council shall appoint
- 11 a committee under IC 2-5-21-10(a) to perform the duties described
- 12 in IC 2-5-21-14.
- 13 (h) This SECTION expires December 31, 2010.

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